

ATOMIC ENERGY CENTRAL SCHOOL -3, RAWATBHATA
ACCOUNTANCY
CLASS XI-2020-2021
THEORY BASE ACCOUNTING
Worksheet II

1. What do you mean by Accounting Principles?
2. What is meant by Generally Accepted Accounting Principles?
3. What do you understand by Going Concern assumption of accounting?
4. What is meant by Accrual Assumption of Accounting?
5. Define Consistency assumption of accounting?
6. What is meant by Business Entity Concept?
7. What do you understand by Accounting Period Concept?
8. What is meant by Money Measurement Concept?
9. Give the meaning of Revenue Recognition Concept or Realisation Concept.
10. What do you understand by Cost Concept of Accounting?
11. What is meant by Matching Concept of Accounting?
12. What do you understand by Conservatism or Prudence in Accounting?
13. Give on definition of Materiality in context of accounting?
14. What do understand with the term 'Full Disclosure' in accounting?
15. What is meant by Accounting Conventions?