



**Worksheet (Module 3/3)**  
**Subject – Business Studies**  
**Class - XI**  
**Chapter 1 – Business, Trade & Commerce**

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1. Earning \_\_\_\_\_ is one of the main objectives of business.
2. \_\_\_\_\_ refers to the position of an enterprise in relation to its competitors.
3. The objective of supplying goods and services to the customers in new ways can be regarded as \_\_\_\_\_.
4. In multiple objectives of business \_\_\_\_\_ is used as a measure of efficiency.
5. \_\_\_\_\_ responsibility refers to the obligation of business firms to contribute resources for solving social problems.
6. Differentiate between speculative and pure risk with the help of examples.
7. Risk of Fire is an example of \_\_\_\_\_ (Insurable/Non-insurable) risk.
8. Pure risk may result in profits as well as losses. (True / False)
9. 'Business risk can be eliminated'. (True / false)
10. \_\_\_\_\_ is the reward for taking risk of doing business.
11. Give any two examples of risk due to human causes.
12. Define the term business risk.
13. Briefly explain the basic factors to be considered before starting a business.
14. Explain any three objectives of business apart from earning profits.
15. State the features of business risk.