



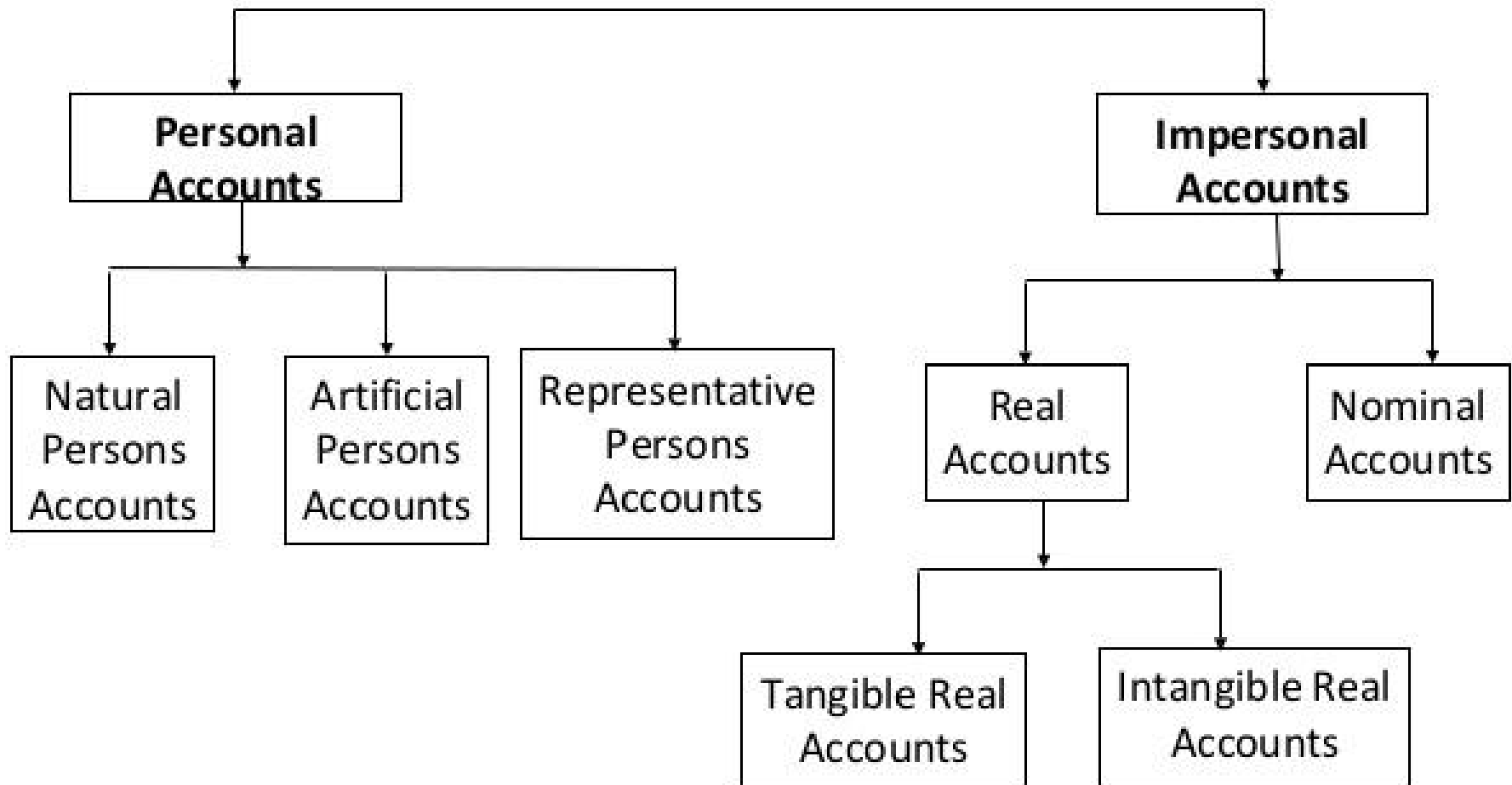
परमाणु ऊर्जा शिक्षण संस्था
(परमाणु ऊर्जा विभाग का स्वायत्त निकाय, भारत सरकार)
ATOMIC ENERGY EDUCATION SOCIETY
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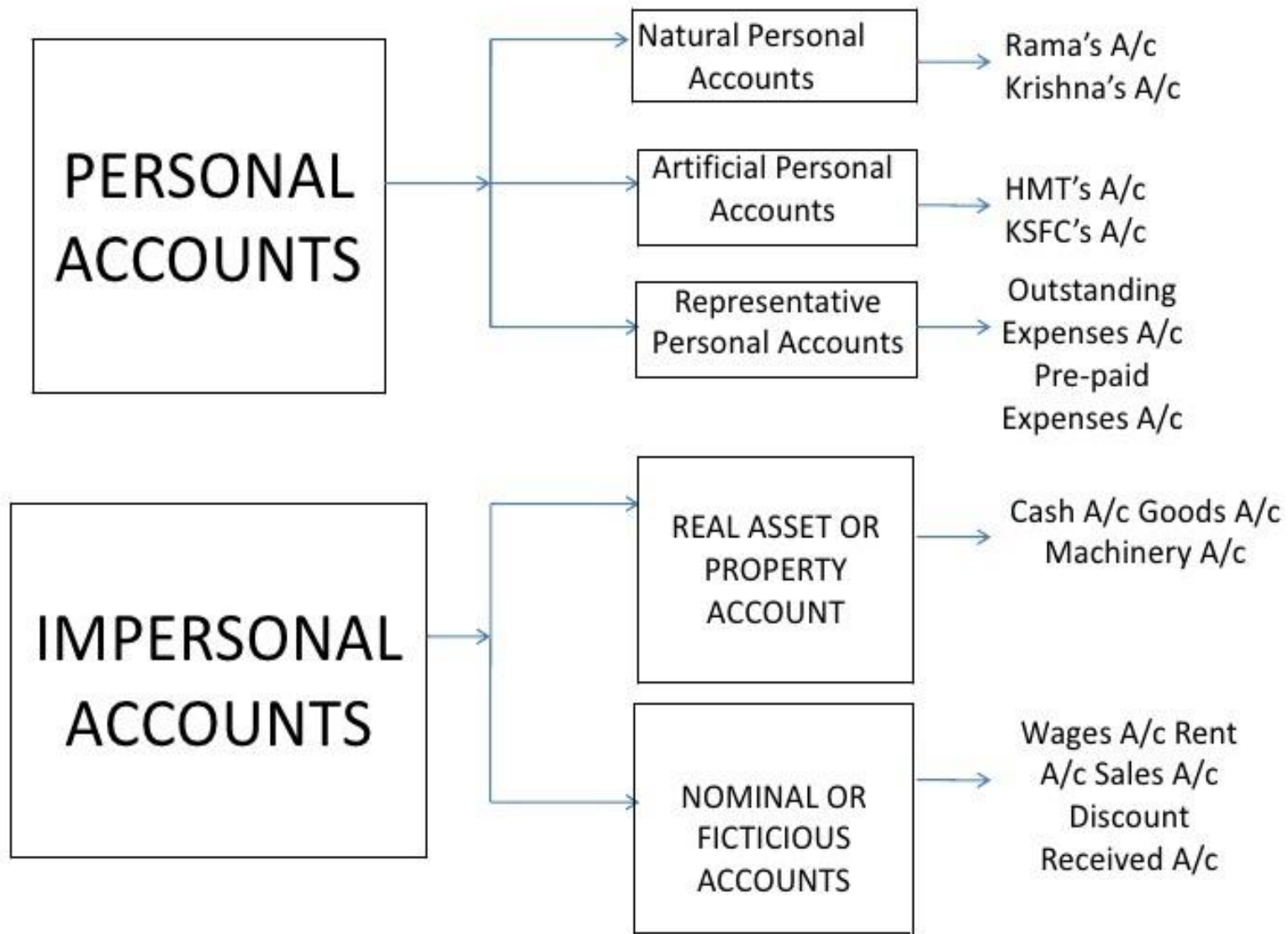
XI - Accountancy

Rule of Debit & Credit

(Module 2 of 2)

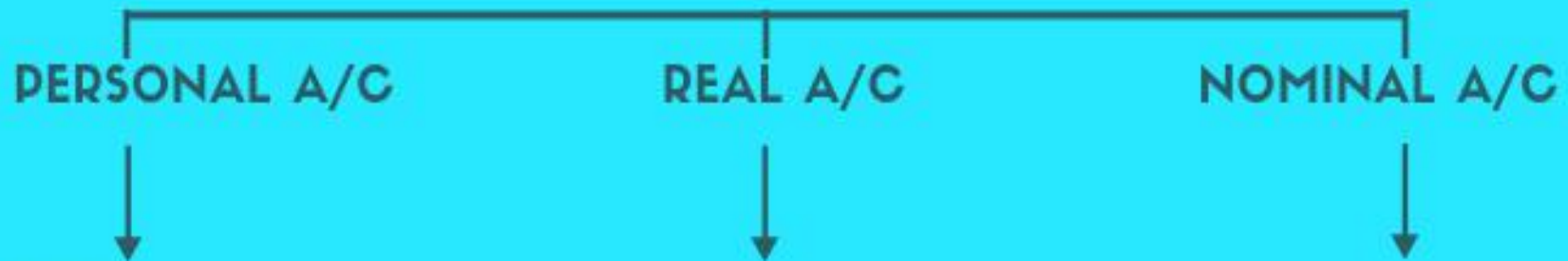
Classification of Accounts





GOLDEN RULES OF ACCOUNTS

ACCOUNTS



DEBIT THE RECEIVER

DEBIT WHICH COMES IN

DEBIT ALL EXPENSES & LOSSES

CREDIT THE GIVER

CREDIT WHICH GOES OUT

CREDIT ALL INCOME & GAINS

MODERN RULES OF ACCOUNTING

NAME OF THE ACCOUNT	RULE FOR DEBIT	RULE FOR CREDIT
ASSET ACCOUNT	INCREASE	DECREASE
EXEPNSE ACCOUNT	INCREASE	DECREASE
CAPITAL ACCOUNT	DECREASE	INCREASE
INCOME ACCOUNT	DECREASE	INCREASE
LIABILITIES ACCOUNT	DECREASE	INCREASE

RULES OF DEBIT AND CREDIT

