



परमाणु ऊर्जा शिक्षण संस्था

(परमाणु ऊर्जा विभाग का स्वायत्त निकाय, भारत सरकार)

ATOMIC ENERGY EDUCATION SOCIETY

(An autonomous body under Department of Atomic Energy, Govt. of India)

Worksheet (Module 1/4)

Subject – Accountancy

Class - XII

Chapter - Accounting for share capital

1. What is meant by private placement of shares?
2. Give the meaning of forfeiture of shares.
3. What is meant by 'calls-in-arrears'?
4. What rate of interest the company pays on calls-in-advance, if it has not prepared its own Articles of Association?
5. What is meant by calls-in-advance?
6. Can securities premium be used as working capital? Give reason in support of your answer.
7. Give the meaning of over subscription.
8. Give any one purpose for which the amount received as 'securities premium reserve' may be utilised.
9. What is the maximum amount of discount at which forfeited shares can be re-issued?
10. Give any two alternatives available to a company for the allotment of shares in case of over subscription.